



Point Yacht Club

3 Maritime Place
Victoria Embankment
Durban
4000

The Point Yacht Club (PYC) is happy to announce that they have settled the longstanding dispute with the Point Watersports Club (PWC), the Durban Undersea Club (DUC), the Durban Ski Boat Club (DSBC) and the Durban Point Development Company on terms the PYC finds extremely favourable.

The Settlement will allow the PYC to continue conducting sailing Regattas and activities from its own club at the Vetch's Precinct, without reference to other parties and on terms which it finds extremely acceptable.

The Paddle Ski Club (PSC) will be joining the PYC in the new clubhouse on the beach at Vetch's and the PYC looks forward to a long and happy relationship with the PSC into the future.

The PYC would like to thank the developer DPDC, PWC, DUC and DSBC for working with us in achieving this settlement.

Yours faithfully

Greg de Beyer
Commodore
Point Yacht Club